

Message Text

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PAGE 01 STATE 076305
ORIGIN AF-08

INFO OCT-01 ISO-00 EB-08 XMB-02 COME-00 AID-05 CIAE-00
INR-07 NSAE-00 /031 R

DRAFTED BY AF/E:PGSMITH:JJ
APPROVED BY AF:DBBOLEN
AF/E:RSPOST
AF/EPs:RBDUNCAN
EB/IFD/ODF:JBLANEY (DRAFT)
EXIM:JLENTZ (TEL)
-----060739Z 077931 /11
R 060112Z APR 77
FM SECSTATE WASHDC
TO AMEMBASSY LUSAKA

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FOR AMBASSADOR FROM BOLEN

E.O. 11652: N/A

TAGS: EFIN, BEXP, ZA, ;S

SUBJECT: CHINGOLA STAGE III COPPER TAILINGS LEACH PLANT

REF: YOUR LETTER 3/9/77

1. I AGREE WITH YOUR VIEW OF THE IMPORTANCE OF THE CHINGOLA PLANT, AND THE DESIRABILITY OF EXIM FINANCING.
 2. AF/E HAS CHECKED WITH EXIM, AND IS ADVISED THAT FURTHER CONSIDERATION OF TWO US FIRMS' REQUESTS FOR PRELIMINARY COMMITMENT (FIRMS, FLUOR AND KLOCKNER, ARE COMPETING FOR CONTRACT WITH NCHANGA) IS PENDING RECEIPT FROM NCHANGA OF FINANCIAL PROJECTIONS REQUESTED BY EXIM IN JANUARY 18
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LETTERS TO FIRMS (COPIES BEING POUCHED). EXIM HAS BEEN ADVISED BY FLUOR THAT WORK ON PROJECTIONS IS PROGRESSING, THOUGH SLOWLY, AND WITHIN LAST FEW DAYS TELEXED EDDIE ALEXANDER OF NCHANGA TO ASK WHEN THEY WOULD BE FORTHCOMING.

3. EXIM UNDERSTANDS THAT OF OTHER BERNE UNION AGENCIES CONTACTED, ONLY SPANISH HAVE SO FAR RESPONDED POSITIVELY, BUT

OTHER AFFIRMATIVE REPLIES ARE POSSIBLE. CITIBANK HAS BEEN SELECTED BY NCHANGA TO SYNDICATE APPROXIMATELY \$50 MILLION EURODOLLAR CREDIT, AND IS ACTIVELY ANALYZING THE PROJECT.

EXIM BELIEVES, HOWEVER, THAT IT IS ESSENTIAL TO HAVE COMPLETE FINANCIAL PROJECTIONS IN HAND, BOTH FOR EXIM BOARD CONSIDERATION AND PROBABLY ALSO FOR CITIBANK'S ANALYSIS.

4. I EXPECT TO BE ABLE TO REGISTER MY STRONG SUPPORT FOR THE APPLICATION AS IT MOVES CLOSER TO EXIM BOARD DECISION. IN THE MEANTIME, YOU MIGHT WISH TO GET IN TOUCH WITH NCHANGA TO STRESS THE IMPORTANCE OF FINANCIAL PROJECTIONS.

VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COPPER, INDUSTRIAL PLANTS, DEVELOPMENT LOANS, FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 06-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE076305
Document Source: CORE
Document Unique ID: 00
Drafter: PGSMITH:JJ
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770119-0629
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770481/aaaacsty.tel
Line Count: 78
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: b21154a9-c288-dd11-92da-001cc4696bcc
Office: ORIGIN AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 10-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2880071
Secure: OPEN
Status: NATIVE
Subject: CHINGOLA STAGE III COPPER TAILINGS LEACH PLANT
TAGS: EFIN, BEXP, ZA, US, XMB
To: LUSAKA
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/b21154a9-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009